

HITCHIN TOWN HALL GYMNASIUM & WORKMAN'S HALL TRUST

STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31st March 2017

Notes	Unrestricted funds	Restricted funds	Total Funds 2017	Total Funds 2016 £
INCOMING RESOURCES				
Contribution from North Herts District Council	14,732	-	14,732	10,089
Total Incoming Resources:	<u>14,732</u>	<u>-</u>	<u>14,732</u>	<u>10,089</u>
RESOURCES EXPENDED				
1				
Charitable Activities	14,732	38,900	53,632	13,569
Total Resources Expended:	<u>14,732</u>	<u>38,900</u>	<u>53,632</u>	<u>13,569</u>
Net Incoming Resources for the year before Transfers.	<u>-</u>	<u>-38,900</u>	<u>-38,900</u>	<u>-3,480</u>
Gains/(losses) on revaluation of fixed assets		1,784,920	1,784,920	
NET MOVEMENT IN FUNDS	-	1,746,020	1,746,020	-3,480
Total Funds B/Fwd	-	160,080	160,080	163,560
FUNDS CARRIED FORWARD:-	<u>-</u>	<u>1,906,100</u>	<u>1,906,100</u>	<u>160,080</u>

HITCHIN TOWN HALL GYMNASIUM & WORKMAN'S HALL TRUST

Balance Sheet as at 31st March 2017

	Notes	2017 £	2016 £
Fixed Assets			
Tangible Fixed Assets	2	1,945,000	160,080
Total Assets less Current Liabilities		<u>1,945,000</u>	<u>160,080</u>
Reserves			
Restricted Funds		1,945,000	160,080
Unrestricted Funds		-	-
Total Funds:-	3	<u>1,945,000</u>	<u>160,080</u>

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NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st March 2017

	2017 £	2016 £
1 RESOURCES EXPENDED		
Rates	8,858	-
Utilities	5,394	4,725
Repairs and Maintenance	-	1,341
Premises Insurance and Licences	480	4,023
Depreciation	38,900	3,480
	53,632	13,569

2 TANGIBLE FIXED ASSETS

Hitchin Town Hall Gym and Workman's Hall

Carrying Value b/fwd at 1st April 2016	160,080	163,560
Revaluation*	1,784,920	
Depreciation Charge for the year	- 38,900	- 3,480
Net Book Value at 31st March 2017	1,945,000	160,080

* Revaluation as at the 1 September 2016 undertaken by the Chartered Estates Surveyor at North Hertfordshire District Council
The useful economic life is expected to be 50 years

	Restricted Funds £	General Unrestricted £	Total £
3 FUNDS			
Balance at Start of the Year	160,080	-	160,080
Net Incoming (Outgoing) resources for the Year	1,784,920	-	1,784,920
Depreciation of Fixed Assets	-38,900	-	-38,900
	1,746,020	-	1,746,020
Net Movement in Funds	1,746,020	-	1,746,020
Reserves at the end of the Year.	1,906,100	-	1,906,100